

Verification Statement

No GR2346001-0

The inventory of Greenhouse Gas emissions in year **2022** of

Chapter Five S.A.

128 Syngrou Av., 117 45, Athens, Greece



has been verified in accordance with ISO 14064-3:2019

as meeting the requirements of

ISO 14064-1:2018

Total emissions for Categories 1 & 2: 43 tn of CO₂eq

Level of assurance: Reasonable level of assurance

Authorized by:



Stavros Vlachos
Technical Manager
Date: 17.11.2023



VERIFICATION STATEMENT ANNEX

EMICERT has been contracted by Chapter Five S.A. (hereinafter referred to as “the Organization”), for the verification of Greenhouse Gas emissions in accordance with **ISO 14064-1:2018** as provided by the Organization, in the GHG Assertion in the form of GHG report covering GHG emissions for Categories 1 & 2 of the year 2022 (01/01/2022-31/12/2022).

1. Roles and responsibilities

The management of the Organization is responsible for the organization’s GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is EMICERT’s responsibility to express an independent GHG verification opinion on the GHG emissions as provided in the GHG Assertion for the year 2022.

EMICERT conducted a third party verification of the provided GHG assertion against the principles of ISO 14064-1:2018 and ISO 14064-3:2019 for the year 2022. The verification was based on the verification scope, objectives and criteria as agreed between the Organization and EMICERT.

2. Level of Assurance

The level of assurance agreed is that of **reasonable assurance**. This means that the nature and extent of the verification activities have been designed to provide a high but not absolute level of assurance on historical data and information.

3. Scope

The Organization has commissioned an independent verification by EMICERT of reported GHG emissions of the operation and the activities of the Organization, to establish conformance with ISO 14064 principles within the scope of the verification as outlined below.

This engagement covers verification of emission from anthropogenic sources of greenhouse gases included within the organization’s boundary and is based on ISO 14064-1:2018.

- Title or description activities: GHG verification of Chapter 5 footprint for year 2022.
- Location/boundary of the activities:
 - 128 Syngrou Av., 117 45, Athens, Greece
 - 3 Parali Georgiou, 54249, Thessaloniki, Greece
 - 133 D. Solomou, 18345, Mosxato, Greece
- Physical infrastructure, activities, technologies and processes of the operation: sales promotion, merchandising, image driving events, volume driving events, mystery shopping, sales force teams, digital and social media management.
- GHG sources included:
 - Category 1: Fuel combustion, refrigerant leaks
 - Category 2: Purchased electricity
 - Category 3: Not included
 - Category 4: Not included

- Category 5: Not included
- Category 6: Not included.
- Types of GHGs included: CO₂, CH₄, N₂O, HFC, PFC, SF₆, NF₃.
- GHG information for the following period was verified: 2022.
- Intended use of the verification statement: Public.

4. Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the GHG emission are as declared by the organization's GHG assertion
- The data reported are accurate, complete, consistent, transparent and free of material error or omission.

5. Criteria

Criteria against which the verification assessment is undertaken are the principles of ISO 14064-1:2018 and ISO 14064-3:2019.

6. Materiality

The materiality level of the verification was agreed to 5%, based on the needs of the intended use of the GHG Assertion.

7. Confidentiality

The reports and attachments may contain relevantly confidential information of the Organization. In addition to being submitted as governmental application or certification documents, the reports and attachments are not allowed to be edited, duplicated, or published without the Organization's agreement in written form.

8. Conclusion

The Organization provided the GHG assertion based on the requirements of ISO 14064-1:2018. The GHG information of sales promotion, merchandising, image driving events, volume driving events, mystery shopping, sales force teams, digital and social media management of Chapter 5 S.A., for the year 2022 disclosing emissions of **43 tonnes of CO₂ equivalent** are verified by EMICERT to a reasonable level of assurance, consistent with the agreed verification scope, objectives and criteria.

According to the calculation of the Organization, total emissions, in tn CO₂ eq, are allocated as presented below:

Categories	tn CO ₂ eq
Category 1	19
Category 2	24
Category 3	Not included
Category 4	Not included
Category 5	Not included
Category 6	Not included
Total	43

EMICERT's approach is risk-based, drawing on an understanding of the risks associated with reporting GHG emissions information and the controls in place to mitigate these. Our examination includes assessment, on a test basis, of evidence relevant to the amounts of the organization's disclosures in relation to the organization's reported GHG emissions.

We conducted our verification regarding the GHG assertion of the Organization which included assessment of GHG information system, monitoring and reporting plan/protocol. This assessment included the collection of evidence supporting the reported data and checking whether the provisions of the monitoring plan, were consistently and appropriately applied.

In order to continuously improve the process of calculating and reporting greenhouse gas emissions, the following proposal for improvement is recommended: Further development of procedures according to paragraph 8 of ISO 14064-1:2018.

In EMICERT's opinion the presented GHG assertion

-is materially correct and is a fair representation of the GHG data and information and

-is prepared in accordance with ISO14064-1:2018 on GHG quantification, monitoring and reporting.



Stavros Vlachos
Technical Manager